



Dear Sir or Madam,

Below you will find a summary of the 2021 result for the sub-fund in your dedicated EPS (Employee Pension Scheme) at Generali Investments TFI S.A.

Sub-Fund Name (category B)	12-month rate of return 1.01-31.12.2021
Generali Stabilny Wzrost	0,54%

Detailed information on the performance of specific investments under the EPS will be displayed once you log in to your [account in the Transaction Service](#).

How to gain online access to your EPS?

Simply go to the [Registration](#) website and select the option to confirm your identity online through mojID service. The system will guide you through the steps to verify your data up to the activation of your online access.

Why is it worthwhile to have on-line access to the EPS?

You will be able to:

- check the amount of your savings in the EPS account at any time and from any place,
- follow the investment results,
- update your personal data,
- manage your contact information.

Important information:

1) mojID service can be used while creating an online account by any EPS participant whose bank is available for the purposes of this service (the bank's logo will be visible on the homepage);

2) If your bank is not available for the purpose of the service, please contact your employer who will request online access on your behalf (after completing and signing relevant documents).

Should you have any questions, feel free to contact us:

- by e-mail: emerytalne@generali-investments.pl
- by phone: 22 449 03 50.

Best regards,
Generali Investments TFI S.A. Team

Generali Investments Towarzystwo Funduszy Inwestycyjnych S.A. operates under decision no. KPW-4073-1/95 of the Securities and Exchange Commission (currently: Polish Financial Supervision Authority) of 1 June 1995. The material does not constitute an offer to conclude a contract within the meaning of the Civil Code, investment advice or recommendation relating to the purchase of financial instruments. Investment decisions as regards investing in investment funds should be made only after reading the funds' Prospectus including detailed information on risk factors, principles of sales of funds' participation units, table of fees, as well as tax information. Prospectus, Key Investor Information, AFI Client Information, table of fees, information on investment risk and taxes are available at: www.generali-investments.pl. **High volatility of the net asset value of:** Generali Akcje Małych i Średnich Spółek, Generali Akcje Wzrostu, Generali Akcje: Nowa Europa, Generali Korona Akcje, Generali Korona Zrównoważony, Generali Stabilny Wzrost, Generali Obligacje: Nowa Europa, Generali Akcje: Turcja, Generali Akcji: Megatrendy w Generali Fundusze FIO and Generali Obligacje Aktywne, Generali Obligacje Globalne Rynki Wschodzące, Generali Złota, Generali Euro, Generali Akcji Amerykańskich, Generali Akcji Europejskich, Generali Akcji Ekologicznych in Generali Fundusze SFIO. There is a possibility to invest over 35% of the value of assets of Generali Korona Dochodowy, Generali Akcji: Megatrendy, Generali Korona Obligacje, Generali Stabilny Wzrost, Generali Korona Zrównoważony, Generali Złota, Generali Aktywne Dochodowy, SGB Dłużny, Generali Akcji Europejskich, Generali Akcji Amerykańskich in securities issued, backed or guaranteed by the Polish Treasury or the National Bank of Poland, and in the case of Generali Dolar, Generali Obligacje: Nowa Europa, and Generali Akcje: Turcja, Generali Akcji: Megatrendy and Generali Oszczędnościowy, also in securities issued, backed or guaranteed by: Australia, Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Greece, Spain, Holland, Ireland, Iceland, Japan, Canada, South Korea, Lithuania, Luxembourg, Latvia, Malta, Mexico, Germany, Norway, New Zealand, Poland, Portugal, Romania, Slovakia, Slovenia, United States, Switzerland, Sweden, Turkey, Hungary, Great Britain, Italy and European Investment Bank and World Bank (International Bank for Reconstruction and Development). No guarantee that the investment objectives of the sub-funds will be achieved; the possibility of a reduction in value, including the loss of part of the funds invested. The presented financial information relates to the indicated period in the past and does not guarantee similar results in the future.