

# Key Information for Investors

This document contains Key Information for Investors relating to this sub-fund. These are not marketing materials. Supply of this information is a legal requirement, the purpose of which is to facilitate the understanding of the nature

and risk associated with investing into this sub-fund. It is recommended that Investors read this document for the purpose of making an informed decision.

## UniKorona Pieniężny

**UniFundusze Fundusz Inwestycyjny Otwarty,**  
ISIN PLUITFI00035

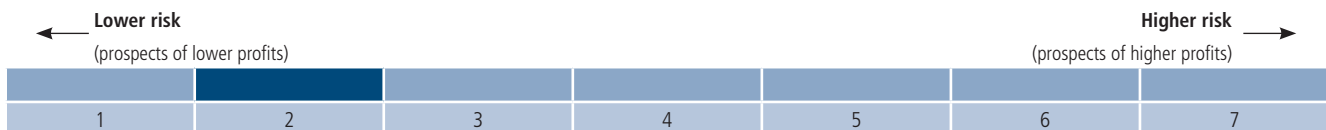
**The UniKorona Pieniężny sub-fund is managed by Union Investment TFI S.A., a member of the Union Asset Management Holding Group.**

### Objectives and Policy

- The investment objective of the sub-fund is to protect real value of sub-fund's assets. The sub-fund invests into money market instruments, such as treasury bills, short-term bank deposits and public and corporate debt securities with maturities of not more than one year. The share of other investment categories in sub-fund's assets has to be less than 30% assets value. Investments are made primarily based on current assessment and forecast of developments in the macroeconomic situation of the securities issuer's country and their effect on structure of market interest rates;
- Subject to suspending of redeeming in result of extraordinary circumstances, holders of participation units may submit repurchase orders of participation units every day;

- Benchmarks (reference levels):
  - Since onset of its activities until 09 March 2001: index of consumer prices of services specified by the Central Office of Statistics;
  - From 09 March 2001 to 01 January 2007: average weighed interest rate of 3-month PLN deposits offered by commercial banks to households (source: NBP);
  - From 01 January 2007 to 31 December 2016: NBP index – average interest rate of 1-3 month PLN deposits for sector of households and non-commercial institutions operating for the needs of households;
  - From 01 January 2017: WIBID rate for 3 month deposits;
- Profits from sub-fund's investments, such as dividends, are reinvested;
- Recommendation: this sub-fund may not be appropriate for Investors planning to withdraw their funds within 6 months;
- The sub-fund may in course of its investments use derivatives both to mitigate investment risk, as well as to facilitate management of the investment portfolio.

### Risk profile and profit profile



The synthetic risk factor is a measure of participation unit price volatility based on historical data. The synthetic risk factor may assume values from 1 (least risky) to 7 (most risky).

Historical data, such as those used for calculating the synthetic factor give no assurance as to the future risk profile of the sub-fund.

There is no guarantee that the stated risk and profit category will remain unchanged and that attribution of the sub-fund to a specific category will not change over time.

The lowest category does not mean that an investment is risk free.

The value of the risk factor results from sub-fund's investments primarily into money market instruments, what has caused historical volatility of participation unit prices to remain at a low level.

Risks having significant importance for the sub-fund, and which had not been duly accounted for by the risk factor:

- **Credit risk in case of high levels of investing into debt securities**  
Credit risk is associated with financial condition of debt securities issuers in respect to securities included in the investment portfolio of the sub-fund. The risk is associated with temporary or permanent loss of issuer capacity to timely perform obligations related with the issued securities.

- **Liquidity risk**  
Liquidity risk is associated with inability to effectively conclude a transaction relating to a financial instrument without significantly affecting the execution price thereof.
- **Counterparty risk**  
A risk arises in case of over-the-counter transactions of the counterparty defaulting under the agreement, what may in result last to volatility (including decrease) in value of sub-fund's participation units.
- **Operating risk or risk associated with safe-keeping of assets**  
The risk of direct or indirect loss resulting from improper or failure prone internal processes of control systems, humans and IT systems or from external events. Sub-fund's Assets are kept at the Depositary and in banks, which under sub-custody agreements are entitled to safe-keep financial instruments. Inappropriate control over such assets may lead to volatility in prices of sub-fund's participation units.
- **Financial techniques risk referred to in Art. 50.1(g) of Directive 2009/65/EC, such as derivatives contracts affecting risk profile of the sub-fund**  
Risks associated with the Fund acting on account of the sub-funds executing agreements involving derivatives, including non-standard derivatives, what may in result last to volatility (including decrease) in value of sub-fund's participation units.

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## UniKorona Pieniężny

### Oplaty

Front-load fees charged before or after	
Fees for purchase of participation units	5%
Fee for repurchase of participation units	5%
This is the maximum amount charged from your funds prior to investing/prior to disbursing profits from investing	
Fees charged in course of the year	
Current fees	0,98%
Fees charged under specific circumstances	
Success fee (%)	20% if the rate of return of the subfund obtained in the settlement period is higher than the rate of return from capital invested for the settlement period at the rate of WIBID 3M at the end of previous settlement period. Quarterly settlement period.

- Fees paid by the Investor are used to cover operating costs of the sub-fund, including distribution costs and trading costs;
- The fees decrease prospective growth of investments;
- Fees for purchase and redeeming of participation units are stated at their maximum amount. In some cases the Investor may pay less. Information about current fees may be obtained at distributor outlets and at the Customer Service Desk of the Company;
- The amounts stated are based on expenses of 2016, and such amount may undergo changes year on year;
- The detailed principles applicable to fees may be found in the UniFundusze<sup>FI0</sup> prospectus in Article 15. The information prospectus is available on [www.union-investment.pl](http://www.union-investment.pl) web page;

### Historical results

Presented financial information refers to the stated period and does not guarantee achieving of similar results in the future.

The sub-fund was established on 12 September 1996.  
Participation units are valued in: PLN.

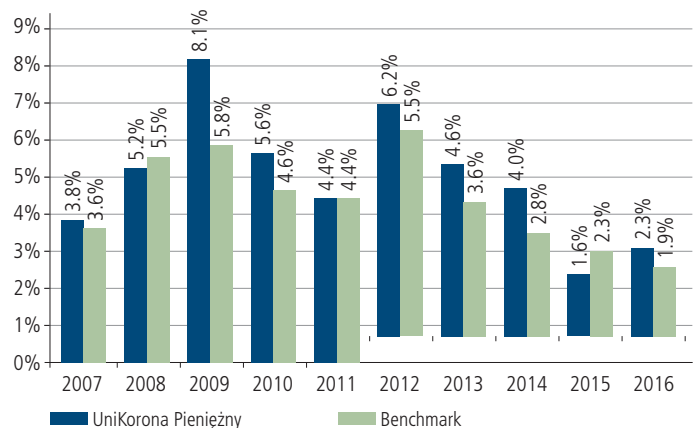
Historical results have been calculated based on change in the Net Assets Value per participation unit in the appropriate periods. The Net Assets Value per participation unit is calculated on each valuation date as provided for in the Act of 29 September 1994 – Accounting Act (Journal of Laws of 2009 No. 152 item 1223, as subsequently amended) and provisions of the Regulation of the Minister of Finance of 24 December 2007 on the detailed accounting principles of investment funds (Journal of Laws of 2007 No. 249 item 1859). Results are stated after deducting costs which, pursuant to the Statutes, are paid by the sub-fund. Calculations do not include fees for purchase and repurchase of participation units.

The detailed principles applicable to fees and valuation principles

### Practical information

Key Information for Investors describes the sub-fund separated within the UniFundusze Fundusz Inwestycyjny Otwarty investment fund. The information prospectus has been prepared for the entire UniFundusze<sup>FI0</sup>. Provisions of the Act on investment funds provide for separating of assets and liabilities of each of the sub-funds. Obligations of individual sub-funds encumber such sub-funds, only. Enforcement may take place from assets of the sub-fund where the obligations have arisen, only. Obligations relating to the entire Fund encumber individual sub-funds pro rata to their share of sub-fund's Net Assets Value to Net Assets Value of the entire Fund. The Investor is entitled to change his/her investments in participation units of one sub-fund into units of another sub-fund. Detailed information may be found in Article 6.5 of the information prospectus and at distributor outlets. The UniKorona Pieniężny sub-fund was established within the UniFundusze Fundusz Inwestycyjny Otwarty investment fund with separated subfunds, incorporated pursuant to a permit granted by the Financial Supervision Authority for carrying on business in the Republic of Poland and is subject to supervision by the said Authority.

### 1-year rates of return for the sub-fund and the reference rate



may be found in the UniFundusze<sup>FI0</sup> information prospectus in Article 15 and Article 11, and in semi-annual and annual financial statements. The information prospectus and financial statements are available on [www.union-investment.pl](http://www.union-investment.pl) web page.

Tax regulations of a Member State may affect personal tax situation of an Investor. Information about current value of assets per participation unit may be found on the [www.union-investment.pl](http://www.union-investment.pl) web page.

Depositary Bank: Deutsche Bank Polska Spółka Akcyjna in Warsaw, Al. Armii Ludowej 26, operates register of fund's assets and sub-registers of assets of all sub-funds.

Detailed information about the sub-fund is available in the information prospectus. The information prospectus, tables of fees, information about investment risk and taxes, as well as financial statements are available in Polish, free of charge, on the [www.union-investment.pl](http://www.union-investment.pl) web page.

The remuneration policy of Union Investment TFI is available on the [www.union-investment.pl](http://www.union-investment.pl) web page.

Union Investment TFI S.A. may be liable for each and every representation included in this documents which is found to be misleading, is contrary with the state of fact or incoherent with appropriate provisions of the UniFundusze<sup>FI0</sup> information prospectus.