



# GENERALI AKCJE WZROSTU

## Multi-sectorial sub-fund



Generali Akcje Wzrostu sub-fund is a financial instrument which allows making profit based on investments in stocks of companies from sectors with high potential on the Polish market and other markets from Central and Eastern Europe. Investments are based on fundamental analysis and qualitative assessment of companies in sectors. There is a possibility of matching or changing companies in the portfolio depending on their growth perspectives.

Rating Analiz Online



**Generali Akcje Wzrostu**

### Sub-fund performance



Lower risk, prospects of lower profits ← Higher risk, prospects of higher profits →



1 – minimal  
2 – low  
3 – moderate

4 – high  
5 – highest

The Risk Profile in this document is not the same as the Profit and Risk Profile indicated in the Key Investor Information Document (KIID) due to the fact that it is not based only on historical data, but takes into account additional significant risks and circumstances that affect the behavior of the Subfund. The final level of risk is the result of analysis in accordance with the model adopted by the Company, in which we assess and communicate in detail all elements that may affect the risk associated with the investment.

**Recommended minimal investment horizon:**



### Sub-fund performance\*

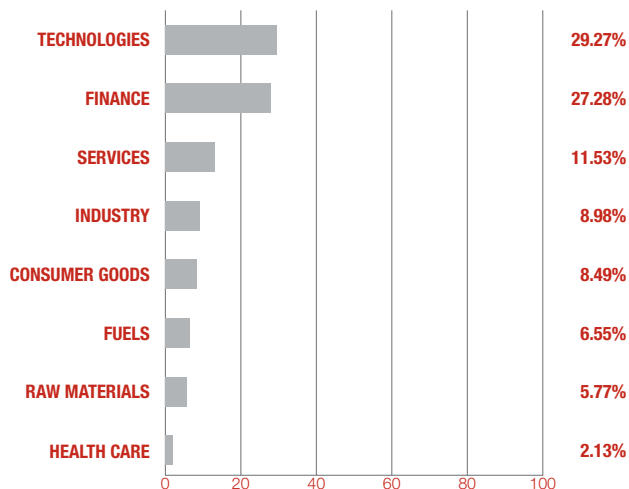
	1 month	3 months	6 months	1 year	2 years	5 years	10 years
<b>Generali Akcje Wzrostu (%)</b>	12.86	-11.82	-9.33	-12.60	-17.45	-8.55	21.34

\* Performance of the sub-fund is calculated on the basis of last working days of each month.  
Data based on own calculations from April 30, 2020.

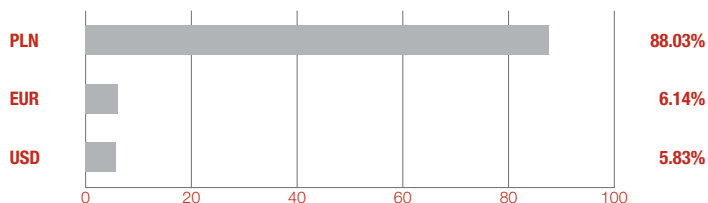
## Asset allocation



## Sector allocation of equity portfolio



## Currency structure



**Tomasz Matras**  
Sub-fund Manager

## Sub-fund profile

Sub-fund type	Equity sub-fund
Inception date	1 November 2007
Maximum front-load fee according to table of fees	5%
Minimal initial payment	100 PLN
Maximum management fee	3%
Actual management fee	3%
Performance fee	22% over reference rate**
Sub-fund Manager	Tomasz Matras
Net asset value	70.58 mln PLN
Value of participation unit	92.95 PLN
Bank account numbers	07 1880 0009 0000 0013 0052 7000

\*\* reference rate – 2 x 1 year WIBID

## Investor profile

The sub-fund is addressed to investors who:

- want to make profit by investing simultaneously in a few sectors with high growth potential and benefit from the opportunities offered by a unique investment strategy (the first sub-fund on the Polish market which is not confined to one sector),
- are interested in active management in-between sectors,
- plan at least a 5-year investment horizon.

## 10 biggest positions

CD PROJEKT SA	ISIN: PLOPTTC00011	7.70%
POWSZECHNA KASA OSZCZĘDNOŚCI BANK POLSKI SA	ISIN: PLPKO000016	6.30%
POWSZECHNY ZAKŁAD UBEZPIECZEŃ SA	ISIN: PLPZU000011	6.06%
DINO POLSKA SA	ISIN: PLDINPL00011	4.98%
TEN SQUARE GAMES SA	ISIN: PLTSQGM00016	3.71%
GRUPA LOTOS SA	ISIN: PLLOTOS00025	3.44%
11 BIT STUDIOS SA	ISIN: PL11BTS00015	3.40%
BANK POLSKA KASA OPIEKI SA	ISIN: PLPEKAO00016	3.06%
KRYNICKI RECYKLING SA	ISIN: PLKRNR00012	3.01%
AUTO PARTNER SA	ISIN: PLATPRT00018	2.68%

## Risk measures (for 12 months)

Beta to WIG	0.85
Sharpe's ratio	-0.64
Standard deviation	21.53%

## Dictionary

**Beta to WIG** – this ratio shows the relation between changes in the value of a fund unit and changes in the WIG index. Beta of 1 means that changes in the value of a fund unit are the same as changes in the WIG index. Beta below 1 means that a growth (decrease) in the benchmark by 1% is usually connected with a growth (decrease) in the value of the WIG index by less than 1%. Beta over 1 means that a growth (decrease) in the WIG index by 1% is usually connected with a growth (decrease) in the value of a fund unit by more than 1%.

**Sharpe's ratio** – this ratio shows the profitability of risk borne by the fund compared to safe investments (e.g. treasury bonds). The higher the Sharpe's ratio, the lower the risk at which the return of the fund is generated compared to safe investments.

**Standard deviation** – this ratio shows how risky the given fund is. The higher the ratio, the more volatile the price of a fund unit. This ratio is used to compare the risk of funds with a similar profile (e.g. equity funds).

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Presented financial information concerns the indicated period in the past and does not constitute a guarantee of achievement of similar results in the future. The result presented does not include front-load fees associated with investing in a given sub-fund or taxes. Front-load fees and applicable taxes may be deducted from the result.

The Generali Euro sub-fund is denominated in EUR. Incoming and outgoing payments by way of purchase or sale of participation units in the sub-fund are made in EUR. In the event a participant intends to obtain investment returns in a currency other than EUR, the participant must take into account the fact that any returns may increase or decrease as a result of currency fluctuations.

The Generali Dolar sub-fund is denominated in USD. Incoming and outgoing payments by way of purchase or sale of participation units in the sub-fund are made in USD. In the event a participant intends to obtain investment returns in a currency other than USD, the participant must take into account the fact that any returns may increase or decrease as a result of currency fluctuations.

No guarantee of achievement of the objectives of the investment funds; there is a possibility of a decrease in value, including the loss of a part of the invested funds. A high volatility of the net asset value: **Generali Akcje Małych i Średnich Spółek, Generali Akcje Wzrostu, Generali Akcje: Nowa Europa, Generali Korona Akcje, Generali Korona Zrównoważony, Generali Stabilny Wzrost, Generali Obligacje: Nowa Europa, Generali Akcje: Turcja, Generali Globalnych Akcji Wzrostu w Generali Fundusze<sup>FIO</sup> oraz Generali Obligacje Aktywne, Generali Obligacje Globalne Rynki Wschodzące, Generali Złota, Generali Euro, Generali Akcji Amerykańskich, Generali Akcji Europejskich in Generali Fundusze<sup>SFIO</sup>.**

The possibility of the deposit more than 35% of assets of Generali Korona Dochodowy, Generali Korona Obligacje, Generali Stabilny Wzrost, Generali Korona Zrównoważony, Generali Złota, Generali Aktywne Dochodowy, SGB Dłużny, Generali Akcji Europejskich, Generali Akcji Amerykańskich in securities issued or guaranteed by the Polish Treasury or the Polish National Bank, and in the case of Generali Dolar, Generali Obligacje: Nowa Europa, Generali Akcje: Turcja, Generali Globalnych Akcji Wzrostu oraz Generali Oszczędnościowy also in securities issued or guaranteed by: Australia, Austria, Belgium, Bulgaria, Canada, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Great Britain, Greece, Hungary, Iceland, Ireland, Italy, Japan, Latvia, Lithuania, Luxembourg, Malta, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, South Korea, Spain, Sweden, Switzerland, Turkey, United States of America and the European Investment Bank and World Bank (The International Bank for Reconstruction and Development).

Information prospectuses, Key investor information, information for clients of AIF, tables of fees, information on investment risk and taxes are available through the website: [www.generali-investments.pl](http://www.generali-investments.pl). Generali Investments TFI S.A. operates under a licence from the Securities and Exchange Commission (currently: Polish Financial Supervision Authority) of 1 June 1995, no. of decision KPW-4073-1/95.

## Any questions?



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