



Dear Sir or Madam,

Below please find a summary of the 2021 performance of **Generali Horyzont SFIO** sub-funds in which the funds of ECP Participants are invested under Employee Capital Plans (ECPs).

Generali Horyzont SFIO	
Sub-Fund Name	12-month rate of return in 2021
Generali Horyzont 2025 (PLN)	-0,63%
Generali Horyzont 2030 (PLN)	3,84%
Generali Horyzont 2035 (PLN)	6,59%
Generali Horyzont 2040 (PLN)	9,69%
Generali Horyzont 2045 (PLN)	13,83%
Generali Horyzont 2050 (PLN)	13,75%
Generali Horyzont 2055 (PLN)	14,44%
Generali Horyzont 2060 (PLN)	13,28%
Generali Horyzont 2065 (PLN)	0,04%*

\* Rate of return from the launch of the sub-fund to the end of the year, i.e. from 16.09.2021 to 30.12.2021.

Source: Own calculations based on TFI data

Detailed information on the performance of specific investments under the ECP will be displayed once you log in to your [account in the Transaction Service](#).

**How to gain online access to your ECP?**

Simply go to the [Registration](#) website and select the option to confirm your identity online through mojID service. The system will guide you through the steps to verify your data up to the activation of your online access.

### **Why is it worth having online access to your ECP?**

You will be able to:

- check the amount of your savings in the ECP account at any time and from any place;
- submit certain orders and instructions;
- specify persons who are entitled to inherit your savings;
- update your personal data;
- generate annual proof of payments made to the ECP;
- view the details of the ECP contract;
- open an IKE (Individual Pension Account) and IKZE (Individual Pension Security Account) with no handling fees;
- purchase participation units in selected sub-funds.

### **Important information:**

1) mojID service can be used while creating an online account by any ECP participant whose bank is available for the purposes of this service (the bank's logo will be visible on the homepage);

2) If your bank is not available for the purpose of the service, please contact your employer who will request online access on your behalf (after completing and signing relevant documents).

Should you have any questions, feel free to contact us:

- by e-mail: [emerytalne@generali-investments.pl](mailto:emerytalne@generali-investments.pl)
- by phone: 22 449 03 50.

Best regards,  
Generali Investments TFI S.A. Team

Generali Investments Towarzystwo Funduszy Inwestycyjnych S.A. operates under the permit of the Securities and Exchange Commission (currently: Polish Financial Supervision Authority) of 1 June 1995, Decision No. KPW-4073-1\95, and was entered in the register of institutions that can offer Employee Capital Plans. The material does not constitute an offer to conclude a contract within the meaning of the Civil Code, investment advice or recommendation relating to the purchase of financial instruments. Investment decisions as regards investing in investment funds should be made only after reading the funds' Prospectus including detailed information on risk factors, principles of sales of funds' participation units, table of fees, as well as tax information. Prospectus, Key Investor Information, AFI Client Information, table of fees, information on investment risk and taxes are available at: [www.generali-investments.pl](http://www.generali-investments.pl). Sub-funds within Generali HoryzontSFIO (Specialist Open-End Investment Fund) may invest more than 35% of the value of their assets in money



market instruments issued or guaranteed by the National Bank of Poland or the State Treasury. Detailed terms and conditions of ECP Management Agreements and ECP Operation Agreements concluded with the Fund are available as part of the process of filing an application for the conclusion of ECP Management Agreement via the service provided by Generali Investments TFI S.A. Detailed information on the establishment and management of ECP by Generali Investments TFI S.A. can be provided on demand. There is no guarantee of meeting the sub-funds' investment objectives; there is a risk of a decrease in value, including loss of part of invested capital. The financial information presented relates to a designated period in the past and does not guarantee similar results in the future.